

Explanation of variances – pro forma

Name of smaller authority: **STISTED PARISH COUNCIL**

County area (local councils and parish meetings only): **ESSEX**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,755	13,644				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,460	12,460	0	0.00%	NO		
3 Total Other Receipts	1,689	11,388	9,699	574.25%	YES	Grants received: Neighbourhood Plan £8794 / Community Grants £550. Field Hire increase £355	
4 Staff Costs	5,758	4,731	-1,027	17.84%	YES	2018/19 figure includes repayment of overdue staff costs and holiday pay for outgoing Clerk	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,502	15,878	3,376	27.00%	YES	Expenditure of Neighbourhood grant items	
7 Balances Carried Forward	13,644	16,883			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,460	15,034				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,244	67,739	495	0.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable