

Explanation of variances – pro forma

Name of smaller authority: **STISTED PARISH COUNCIL**

County area (local councils and **ESSEX**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 13,644 | 16,883 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 12,460 | 14,210 | 1,750 | 14.04% | NO | | |
| 3 Total Other Receipts | 11,388 | 3,054 | -8,334 | 73.18% | YES | 2019/20 accounts include a Neighbourhood Plan grant of £8794 | |
| 4 Staff Costs | 4,731 | 5,852 | 1,121 | 23.69% | YES | 2020/21 figures includes pay award increase and back pay inc tax refund | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,878 | 8,813 | -7,065 | 44.50% | YES | 2019/20 accounts include expenditure of Neighbourhood Plan grant | |
| 7 Balances Carried Forward | 16,883 | 19,482 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 15,034 | 20,040 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 67,739 | 66,997 | -742 | 1.10% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable