

Explanation of variances – pro forma

Name of smaller authority:

STISTED PARISH COUNCIL

County area (local councils and

ESSEX

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,516	18,482				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,400	15,134	734	5.10%	NO		
3 Total Other Receipts	1,436	6,999	5,563	387.40%	YES		Grant of £4775 received for continuation of Neighbourhood Plan. Income for hire of playing field to sports clubs £750
4 Staff Costs	5,067	5,542	475	9.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,803	15,441	3,638	30.82%	YES		Purchase of replacement wooden bollards for Village Green £2640. Aeration/Spraying works to playing field £1130
7 Balances Carried Forward	18,482	19,632			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,741	17,541				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,804	69,716	2,912	4.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable